



LAGUNA BEACH

COMMUNITY CLINIC™



2021 ANNUAL REPORT

CEO STATEMENT



We've experienced another year of record growth and visible change – from our fully renovated facility, to the addition of several key positions, and the introduction of new medical services.

Throughout this time of remarkable growth it's been at the forefront of my thoughts to hold tight to the shared values and intentions that motivated the Clinic's founders more than 50 years ago.

In 2018, the Clinic's Board of Directors and Management team embarked on an ambitious growth strategy, one that would care for more patients, offer them a better experience, while at the same time yielding a business model to ensure our financial sustainability. This past fiscal year we've reaped the benefits of a strategy that proved adaptable to significant challenges including post pandemic economics and the end of a major government funding

source. Regardless of the sometimes unpredictable social or economic environment, the Clinic's growing patient numbers demonstrate that we can be relied upon to deliver excellent medical care.

In our annual report you'll hear from our new Chief Financial Officer, Mr. Patrick Wood. He's been instrumental in working with me to adapt and manage our financial strategies. You'll also learn how the Clinic's revenue streams have shifted and will continue to shift over the coming years. And, I'm excited to share the new medical services that we're adding to our presently substantial list.

While so much growth has already occurred, I look forward to the next phase that will include dental services and a satellite facility. Thanks to a strong foundation of strategic planning, community support, and exceptional staff, we are well positioned for future success.

With gratitude and best wishes,

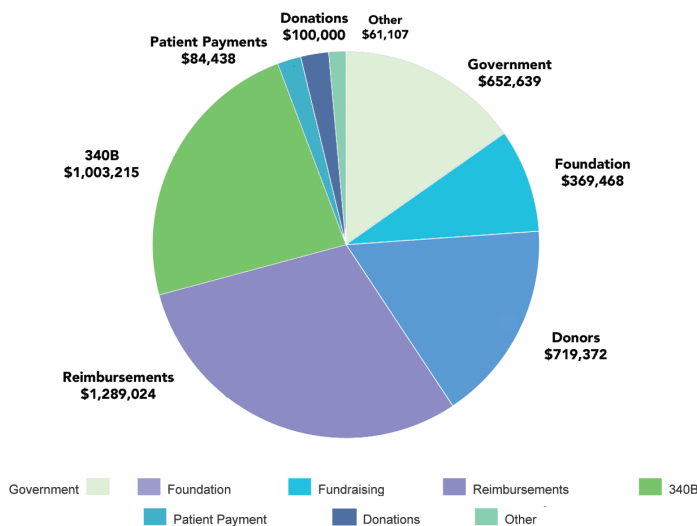
A handwritten signature in black ink, appearing to read 'Jorge Rubal'.

Jorge Rubal, M.D., M.B.A.
CEO/CMO

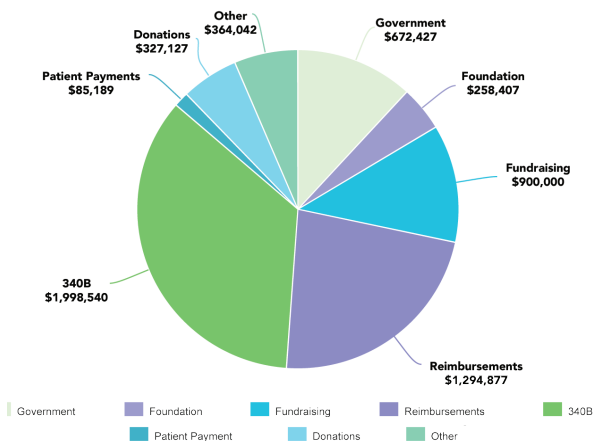
FINANCIAL HEALTH

Thanks to strong leadership from the Clinic's Board of Directors and Management, and consistently generous donors, the Clinic was able to successfully navigate major changes to the 340(B) program, which had previously provided nearly \$2,000,000 in reimbursements.

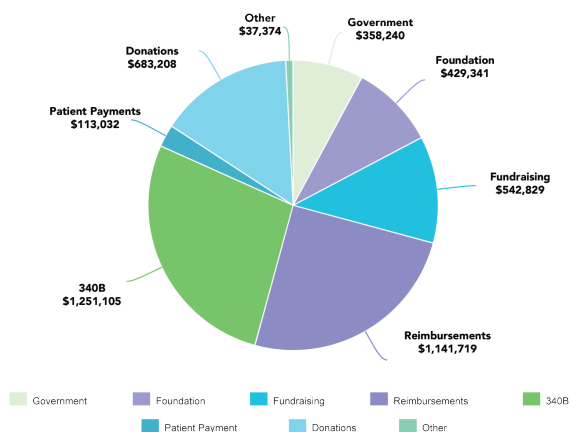
2021-2022



2020-2021



2019-2020

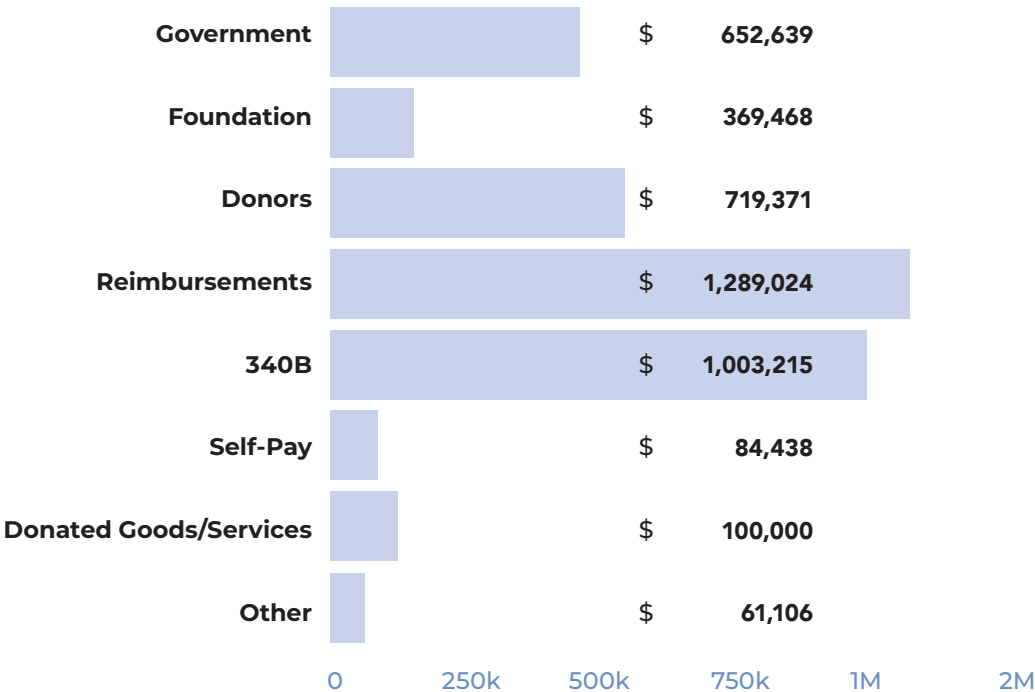


INCOME & EXPENSES

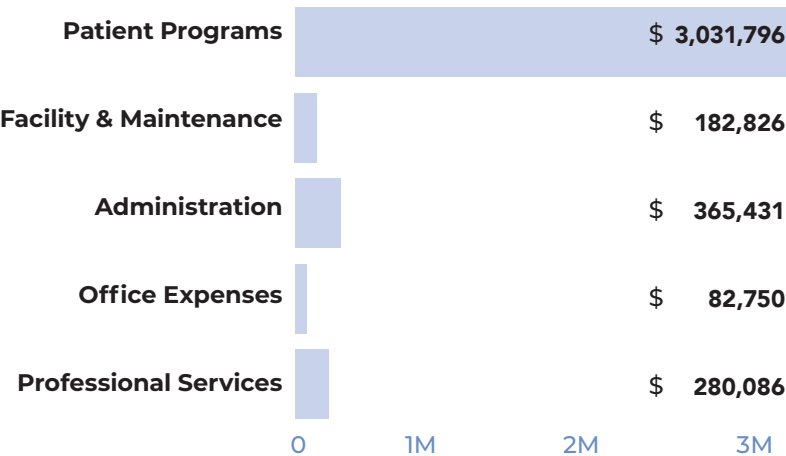
REPORT YEAR

2021

INCOME



EXPENSES



CFO STATEMENT

The Clinic's financial health is strong.

We exceeded our 21-22 budget by a modest amount. The budget surplus will be used to purchase new medical equipment, expand patient programs, and increase our staff. Any remaining funds will be directed to our investment accounts to further ensure our financial security.

Significant changes in 340(B) reimbursements, ending of federal pandemic stimulus programs, and inflationary pressures on operating costs have cumulative effects for health care providers. Facing such a dynamic situation, the long term support from stakeholders including foundations, donors, board members, and volunteer physicians enabled us to balance these demands and successfully continue in our mission of providing high quality primary care.

Thanks to broad support and sound strategic planning, the Clinic recently added an additional Registered Nurse, as well as a Licensed Clinical Social Worker. Investments to our facility included expanding the scope of original renovations, new medical procedure equipment, IT/infrastructure improvements, and additional patient quality care initiatives. These improvements enable us to deliver state-of-the-art quality care to 2,448 patients with a total of 9,511 visits.

Fiscal year 2021-2022 was my first year with the Clinic serving as Chief Financial Officer; it was inspiring and humbling to learn about the history of the organization. I'm deeply honored by this opportunity to lead the Clinic forward during this time of growth. Turning towards next year, we look forward to increased patient and visit counts, new service offerings, collaborations with local partners, and continuing to provide the high quality and accessible healthcare that our patients depend on.

Sincerely,

A handwritten signature in black ink, appearing to read 'Patrick Wood', written in a cursive style.

Patrick Wood
CFO



RENOVATION COMPLETE

*WE'RE PROUD
TO OFFER OUR
COMMUNITY A
MODERNIZED,
EFFICIENT AND
AESTHETICALLY
ENHANCED
MEDICAL HOME*



- **Private Check-In Station**
- **New Triage Room**
- **Educational Nutrition Center**
- **Upgraded Patient Rooms**
- **Redesigned Exterior**



PATIENT FOCUS

As a patient centered medical home, we put our patients at the forefront of care, building a strong and productive relationship between our medical team and the patients we serve. We provide a full spectrum of medical & preventive health services for all ages.



- Diabetes
- HIV/AIDS
- Infertility
- Integrative Medicine
- Mental Health
- Nutrition
- Ophthalmology
- Pediatrics
- Pre/Post Natal
- Teen Clinic
- Women's Health

MISSION STATEMENT

The mission of the Laguna Beach Community Clinic is to offer excellent medical care, regardless of the patient's ability to pay.

BOARD OF DIRECTORS

President: Roya Cole

Treasurer: Daniel Haspert, MD

Secretary: Monica Silva-McCusker

Janet Chance, MD

Armando Chaparro

Marion Jacobs, PhD

John Link

Edward Lucero

Lidia Mandala

Zachary Martin

Susan Neely

Mark Orgill

Christy Cornwall

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lbclinic.org

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